

2009

North Hudson Sewerage

(name)

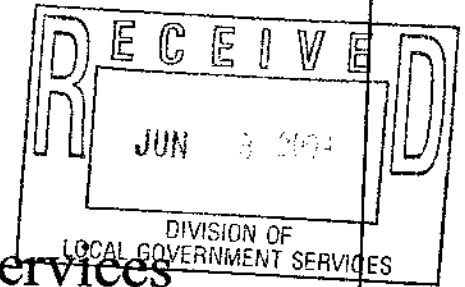
Authority Budget

Department Of



Community
Affairs

RECEIVED
JUN 11 11 48 AM '09
DIVISION OF LOCAL GOVERNMENT SERVICES



Division of Local Government Services

2009

North Hudson Sewerage
(Name)

AUTHORITY BUDGET

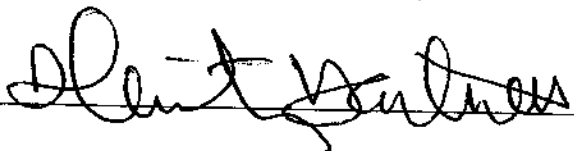
FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

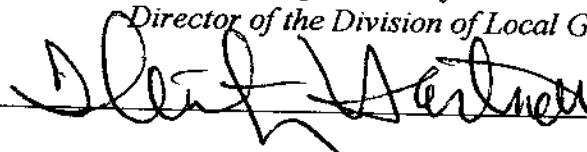
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 8/17/09

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 9/29/09

2009 Authority Budget Resolution

North Hudson Sewerage

(Name)

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

WHEREAS, the Annual Budget and Capital Budget for the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2009 and ending, January 31, 2010 has been presented before the governing body of the North Hudson Sewerage Authority at its open public meeting of May 21, 2009; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 36,448,642, Total Appropriations, including any Accumulated Deficit if any, of \$ 36,448,642 and Total Unrestricted Net Assets utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 16,303,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ -0-; and

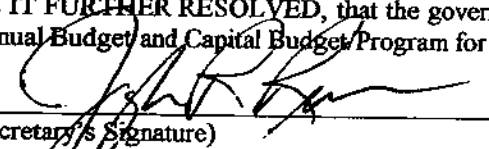
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Sewerage Authority, at an open public meeting held on May 21, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2009 and ending, January 31, 2010 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Hudson Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on June 25, 2009.



 (Secretary's Signature)

May 21, 2009
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard J. Wolff	X			
Harold Schroeder	X			
Katia Stack				X
Joseph Rivera	X			
David Lopez	X			
Michael Schaffer	X			
Frank Raia	X			
Patleo Spaccavento	X			
Libero Marotta	X			

BUDGET MESSAGE 2009

North Hudson Sewerage

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2008 TO JANUARY 31, 2009

1. Complete a brief statement on the proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The Authority's fiscal year ended January 31, 2010 budget is \$5,848,960 (14%) less than its fiscal year 2009 budget. This is mostly due to the Authority defeasing a portion of its debt service due in the fiscal year ending January 31, 2010 through the issuance of a three year bond anticipation note. Other than debt service, the Authority expenses increased mostly a result of cost of living increases.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority increased its sewer user fees by 6.5% effective February 1, 2010, and plans an additional 4.5% increase effective August 1, 2010. In addition, the Authority adjusts its connection fee rate annually per NJ State Statutes.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy is stable. It should not impact the planned annual or capital budgets.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2009

AUTHORITY BUDGET

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2009 PROPOSED BUDGET -----	2008 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$32,743,642 *	\$30,739,500 *
CONNECTION FEES	* A-2 *	\$1,500,000 *	\$3,500,000 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$305,000 *	\$305,000 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$34,548,642 *</u>	<u>\$34,544,500 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2009 PROPOSED BUDGET -----	2008 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,900,000 *	\$2,650,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$1,900,000 *</u>	<u>\$2,650,000 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$36,448,642 *</u>	<u>\$37,194,500 *</u>

2009

AUTHORITY BUDGET

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

--BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$490,000 *	\$490,000 *
FRINGE BENEFITS	* *	\$276,350 *	\$247,000 *
OTHER EXPENSES	* *	\$1,259,540 *	\$2,344,650 *
TOTAL ADMINISTRATION	* E-1 *	\$2,025,890 *	\$3,081,650 *
COST OF PROVIDING SERVICES	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	* *	* *
FRINGE BENEFITS	* *	* *	* *
OTHER EXPENSES	* *	\$13,055,000 *	\$10,914,840 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$13,055,000 *	\$10,914,840 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$6,302,291 *	\$10,714,121 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$21,383,181 *	\$24,710,611 *

2009

AUTHORITY BUDGET

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$13,486,195 *	\$17,586,991 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	\$1,579,266 *	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$15,065,461 *	\$17,586,991 *
ACCUMULATED DEFICIT	* B-4 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$36,448,642 *	\$42,297,602 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	*	\$5,103,102 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *	*	\$5,103,102 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$36,448,642 *	\$37,194,500 *

2009 ADOPTION CERTIFICATION

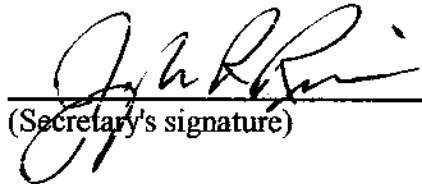
North Hudson Sewerage

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the North Hudson Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of August, 2009.



(Secretary's signature)

Joseph Rivera
(Print Name)

Secretary
(Title)

1600 Adams Street
(Address)

Hoboken, New Jersey 07030
(City, State, Zip Code)

201-963-6043 / 201-963-3907
(Phone number) (Fax number)

(Email Address)

2009 ADOPTED BUDGET RESOLUTION

North Hudson Sewerage

(Name)

AUTHORITY

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

WHEREAS, the Annual Budget and Capital Budget/Program for the North Hudson Sewerage Authority for the fiscal year beginning February 1, 2009 and ending, January 31, 2010 has been presented for adoption before the governing body of the North Hudson Sewerage Authority at its open public meeting of August 20, 2009; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 36,448,642, Total Appropriations, including any Accumulated Deficit if any, of \$ 36,448,642 and Total Unrestricted Net Assets utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 16,303,000 and Total Unrestricted Net Assets planned to be utilized of \$ - 0 -; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of North Hudson Sewerage Authority, at an open public meeting held on August 20, 2009 that the Annual Budget and Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2009 and ending, January 31, 2010 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

8/20/09

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard J. Wolff	×			
Harold Schroeder				×
Katia Stack	×			
Joseph Rivera	×			
David Lopez	×			
Michael Schaffer				×
Robert Sosa	×			
Patleo Spaccavento	×			
Libero Marotta	×			

2009

North Hudson Sewerage
(Name)

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

**2009 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

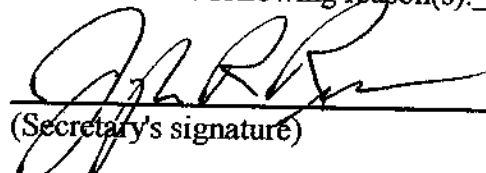
North Hudson Sewerage
(Name)

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the North Hudson Sewerage Authority, on the 21st day of May, 2009.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____



(Secretary's signature)

Joseph Rivera
(Print Name)

Secretary
(Title)

1600 Adams Street
(Address)

Hoboken, New Jersey 07030
(City, State, Zip Code)

201-963-6043 / 201-963-3907
(Phone number) (Fax number)

(Email Address)

2009 Capital Budget/Program Message

North Hudson Sewerage Authority

(Name)

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Projects are being financed through debt authorized and issued, the New Jersey Environmental Infrastructure Trust, and grants. The costs associated with the debt will be raised in the Authority's budget as due.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects fall within the Metropolitan Planning Area.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

All projects are within the boundary of a State Endorsed Plan.

Add additional sheets if necessary.

2009

AUTHORITY CAPITAL BUDGET

**SEWERAGE
(OPERATION)**

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Regulator Improvements	\$900,000			\$900,000	
B. W1234 S/F Facility	\$7,000,000			\$7,000,000	
C. Adams St Improvements	\$2,360,000			\$2,360,000	
D. Wood Sewer Rehabilitation	\$2,300,000			\$2,300,000	
E. River Rd Improvements	\$2,743,000			\$2,743,000	
F. H1 Wet Weather Pump Station	\$1,000,000			\$1,000,000	
G. Pump Station Improvements					
H. Sewer Rehabilitation					
I. Sewer Cleaning					
J. Liberty St Flow Diversion					
K. Vac Truck Replacement					
L.					
M.					
N.					
TOTAL	\$16,303,000			\$16,303,000	

2009

AUTHORITY CAPITAL PROGRAM

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
A. Regulator Improvements						
B. W1234 S/F Facility	\$4,000,000	\$4,000,000				
C. Adams St Improvements	\$3,945,000	\$1,225,000	\$540,000	\$180,000	\$1,000,000	\$1,000,000
D. Wood Sewer Rehabilitation	\$3,300,000	\$2,500,000	\$800,000			
E. River Rd Improvements	\$14,300,000	\$4,100,000	\$4,600,000	\$3,200,000	\$1,400,000	\$1,000,000
F. H1 Wet Weather Pump Station	\$13,000,000	\$5,000,000	\$5,000,000	\$3,000,000		
G. Pump Station Improvements	\$500,000	\$500,000				
H. Sewer Rehabilitation	\$8,800,000	\$1,500,000	\$2,600,000		\$4,700,000	
I. Sewer Cleaning	\$7,200,000	\$2,500,000	\$2,500,000	\$2,200,000		
J. Liberty St Flow Diversion	\$3,200,000	\$2,200,000	\$1,000,000			
K. Vac Truck Replacement	\$450,000				\$450,000	
L.						
M.						
N.						
TOTAL	\$58,695,000	\$23,525,000	\$17,040,000	\$8,580,000	\$7,550,000	\$2,000,000

2009

AUTHORITY CAPITAL PROGRAM

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2009 to 2013

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Regulator Improvements					
B. W1234 S/F Facility	\$4,000,000			\$4,000,000	
C. Adams St Improvements	\$3,945,000			\$3,945,000	
D. Wood Sewer Rehabilitation	\$3,300,000			\$3,300,000	
E. River Rd Improvements	\$14,300,000			\$14,300,000	
F. H1 Wet Weather Pump Station	\$13,000,000			\$13,000,000	
G. Pump Station Improvements	\$500,000			\$500,000	
H. Sewer Rehabilitation	\$8,800,000			\$8,800,000	
I. Sewer Cleaning	\$7,200,000			\$7,200,000	
J. Liberty St Flow Diversion	\$3,200,000			\$3,200,000	
K. Vac Truck Replacement	\$450,000			\$450,000	
L.					
M					
N					
TOTAL	\$58,695,000			\$58,695,000	

2009
North Hudson Sewerage

(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2009

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWERAGE
(OPERATION)**

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

==== OPERATING REVENUES ====

---SERVICE CHARGES---		CROSS REF.	# UNITS	2009 PROPOSED ANNUAL COLLECTION	# UNITS	2008 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	5.3 Mil	\$32,743,642	* 5.3 Mil	\$30,739,500 *
BUSINESS/COMMERCIAL	*	*			*	*
INDUSTRIAL	*	*			*	*
INTERGOVERNMENTAL	*	*			*	*
OTHER	*	*			*	*
TOTAL SERVICE CHARGES	*	A-1	*	\$32,743,642	*	\$30,739,500 *
=====						
---CONNECTION FEES---		CROSS REF.	# UNITS	2009 PROPOSED ANNUAL COLLECTION	# UNITS	2008 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		\$1,500,000	*	\$3,500,000 *
BUSINESS/COMMERCIAL	*	*			*	*
INDUSTRIAL	*	*			*	*
INTERGOVERNMENTAL	*	*			*	*
OTHER	*	*			*	*
TOTAL CONNECTION FEES	*	A-2	*	\$1,500,000	*	\$3,500,000 *
=====						

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2009

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

==== OPERATING REVENUES ====

---PARKING FEES---

	CROSS REF.	# UNITS	2009 PROPOSED ANNUAL COLLECTION	# UNITS	2008 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *			*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2009 PROPOSED ANNUAL COLLECTION		2008 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
BANKRUPTCY FEES	*	*	\$25,000 *		\$25,000 *
FACILITIES CHARGES	*	*	\$280,000 *		\$280,000 *
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$305,000 *		\$305,000 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
 PAGE SS-2

2009

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS
REF.

2009
PROPOSED
BUDGET

2008
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	*	*

--LOCAL SUBSIDIES--
--& DONATIONS--

CROSS
REF.

2009
PROPOSED
BUDGET

2008
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	*	*

2009

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$700,000 *	\$1,450,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *	\$1,200,000 *	\$1,200,000 *
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$1,900,000 *	\$2,650,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2009

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWERAGE
(OPERATION)**

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		*
	* *		*
	* *		*
	* *		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
=====			
---OTHER RESERVES---			
LIST IN DETAIL:			
Reserve for Note rate covenant	* *	\$1,579,266 *	*
	* *		*
	* *		*
	* *		*
TOTAL OTHER RESERVES	* C-2 *	\$1,579,266 *	*
=====			

2009

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWERAGE
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

--PRINCIPAL PAYMENTS--

	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,600,000	\$7,719,387
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *	\$3,702,291	\$2,994,734
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$6,302,291	\$10,714,121

--INTEREST PAYMENTS--

	CROSS REF.	2009 PROPOSED BUDGET	2008 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$1,500,000	
AUTHORITY BONDS	* I-2 *	\$10,897,672	\$16,528,336
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	\$1,088,523	\$1,058,655
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$13,486,195	\$17,586,991

2009

AUTHORITY BUDGET

**SEWERAGE
(OPERATION)**

SUPPLEMENTAL SCHEDULES

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2009	2010	2011	2012	2013
—AUTHORITY NOTES—					
2009 Bond Anticipation Note *	*	*	*	\$37,750,000 *	*
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-1 *	*	*	*	\$37,750,000 *	*
—AUTHORITY BONDS—					
1992	*	*	*	*	*
2001 B	*	*	*	*	\$9,590,000 *
2001 C	*	*	*	\$560,000 *	\$590,000 *
2002	*	*	*	\$330,000 *	\$345,000 *
2006	\$2,600,000 *	\$1,455,000 *	\$1,535,000 *	\$9,125,000 *	- *
				\$4,540,000 *	\$4,780,000 *
TOTAL PAYMENTS P-2 *	\$2,600,000 *	\$1,455,000 *	\$1,535,000 *	\$14,555,000 *	\$15,305,000 *
—AUTHORITY CAPITAL LEASES—					
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-3 *	*	*	*	*	*
—AUTHORITY INTERGOVERNMENTAL LOANS—					
2002 NJEIT Loan	\$1,691,289 *	\$1,719,665 *	\$1,755,352 *	\$1,790,165 *	\$1,824,103 *
2004 NJEIT Loan	\$819,326 *	\$823,277 *	\$840,102 *	\$841,965 *	\$843,076 *
2005 NJEIT Loan	\$430,630 *	\$423,257 *	\$429,313 *	\$435,095 *	\$440,962 *
2006 NJEIT Loan	\$468,811 *	\$475,825 *	\$467,585 *	\$472,356 *	\$476,669 *
2007 NJEIT Loan	\$292,235 *	\$301,187 *	\$295,608 *	\$305,062 *	\$315,028 *
2008 NJEIT Loan	*	*	\$1,706,179 *	\$1,717,600 *	\$1,740,969 *
TOTAL PAYMENTS P-4 *	\$3,702,291 *	\$3,743,211 *	\$5,494,139 *	\$5,562,243 *	\$5,640,808 *
—AUTHORITY OBLIGATIONS (LIST):—					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS P-5 *	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6 *	\$6,302,291 *	\$5,198,211 *	\$7,029,139 *	\$57,867,243 *	\$20,945,808 *

2009

AUTHORITY BUDGET

**SEWERAGE
(OPERATION)**

SUPPLEMENTAL SCHEDULES

North Hudson Sewerage Authority

FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010

INTEREST PAYMENTS	5 YEAR DEBT SERVICE SCHEDULE				
	YEARS				
	2009	2010	2011	2012	2013
--AUTHORITY NOTES--					
2009 Bond Anticipation Note *	\$1,500,000 *	\$2,250,000 *	\$2,250,000 *	\$750,000 *	
TOTAL PAYMENTS I-1 *	\$1,500,000 *	\$2,250,000 *	\$2,250,000 *	\$750,000 *	
--AUTHORITY BONDS--					
1992 *	\$1,912,188 *	\$1,912,188 *	\$1,912,188 *	\$1,912,188 *	\$1,612,500 *
2001 B *	\$1,194,792 *	\$1,167,646 *	\$1,138,976 *	\$1,108,783 *	\$1,076,928 *
2001 C *	\$555,974 *	\$543,922 *	\$531,054 *	\$517,344 *	\$502,659 *
2002 *	\$3,512,663 *	\$3,505,375 *	\$3,284,325 *	\$2,838,950 *	\$2,610,825 *
2006 *	\$3,722,056 *	\$3,512,188 *	\$3,291,294 *	\$3,058,850 *	\$2,814,200 *
TOTAL PAYMENTS I-2 *	\$10,897,672 *	\$10,641,318 *	\$10,157,836 *	\$9,436,115 *	\$8,617,112 *
--AUTHORITY CAPITAL LEASES--					
	*	*	*	*	*
TOTAL PAYMENTS I-3 *	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
2002 NJEIT Loan *	\$627,238 *	\$594,638 *	\$560,738 *	\$525,438 *	\$488,738
2004 NJEIT Loan *	\$180,001 *	\$174,411 *	\$168,254 *	\$161,488 *	\$154,298 *
2005 NJEIT Loan *	\$99,585 *	\$95,310 *	\$90,923 *	\$86,376 *	\$81,879 *
2006 NJEIT Loan *	\$109,144 *	\$105,244 *	\$100,744 *	\$95,619 *	\$90,244 *
2007 NJEIT Loan *	\$72,555 *	\$69,680 *	\$66,680 *	\$64,075 *	\$61,745 *
2008 NJEIT Loan *			\$479,163 *	\$462,038 *	\$444,038 *
TOTAL PAYMENTS I-4 *	\$1,088,523 *	\$1,039,282 *	\$1,466,500 *	\$1,395,032 *	\$1,320,940 *
--AUTHORITY OBLIGATIONS (LIST)--					
	*	*	*	*	*
	*	*	*	*	*
	*	*	*	*	*
TOTAL PAYMENTS I-5 *	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6 *	\$13,486,195 *	\$13,930,599 *	\$13,874,336 *	\$11,581,146 *	\$9,938,052 *

