

2010

North Hudson Sewerage

(name)

Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

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LOCAL GOVT SERVICES

2010

**North Hudson Sewerage**

(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM FEBRUARY 1, 2010 TO JANUARY 31, 2011**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By:  Date: 5/11/10

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

# 2010 PREPARER'S CERTIFICATION

**North Hudson Sewerage**


(Name)

## AUTHORITY BUDGET

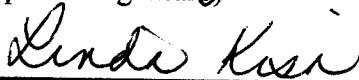
**FISCAL YEAR: FROM FEBRUARY 1, 2010 TO JANUARY 31, 2011**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)



(Preparer's signature)

**Fredric J. Pucci and Linda Kish**

(Print Name)

**Executive Director and Chief Financial Officer**

(Title)

**1600 Adams Street**

(Address)

**Hoboken, New Jersey 07030**

(City, State, Zip Code)

**201-963-6043 / 201-963-3907**

(Phone number) (Fax number)

**fpucci@nhudsonsa.com**

(Email Address)

# 2010 APPROVAL CERTIFICATION

**North Hudson Sewerage**

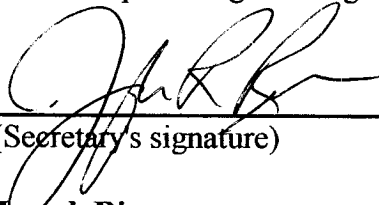
(Name)

## AUTHORITY BUDGET

**FISCAL YEAR: FROM FEBRUARY 1, 2010 TO JANUARY 31, 2011**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the North Hudson Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of January 21, 2010.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

**Joseph Rivera**

(Print Name)

**Secretary**

(Title)

**1600 Adams Street**

(Address)

**Hoboken, New Jersey 07030**

(City, State, Zip Code)

**201-963-6043 / 201-963-3907**

(Phone number) (Fax number)

\_\_\_\_\_  
(Email Address)

# AUTHORITY INFORMATION SHEET

## 2010

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	North Hudson Sewerage Authority		
Address:	1600 Adams Street		
City, State, Zip:	Hoboken	NJ	07030
Phone:	201-963-6043	Fax:	201-963-3907

<b>Preparer's Name:</b>	Fredric J. Pocci and Linda Kish		
Preparer's Address:	1600 Adams Street		
City, State, Zip:	Hoboken	NJ	07030
Phone:	201-963-6043	Fax:	201-963-3907

<b>Chief Executive Officer:</b>	Fredric J. Pocci		
Phone:	201-963-6043	Fax:	201-963-3907
E-mail:	fpocci@nhudsonsa.com		

<b>Chief Financial Officer:</b>	Linda Kish		
Phone:	201-437-9000	Fax:	201-437-1432
E-mail:	lkish@dgdcpas.com		

<b>Name of Auditor:</b>	Paul C. Garbarini		
Name of Firm:	Garbarini & Co. P.C.		
Address:	Division Avenue and Route 17 S. P.O. Box 362		
City, State, Zip:	Carlstadt	NJ	07072
Phone:	201-933-5566	Fax:	201-933-0221
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Richard J. Wolff	Chairman
Harold Schroeder	Vice Chairman
Katia Stack	Treasurer
Joseph Rivera	Secretary
David Lopez	Commissioner
Michael Schaffer	Commissioner
Frank Raia	Commissioner
Patleo Spaccavento	Commissioner
Libero Marotta	Commissioner

# 2010 Authority Budget Resolution

## North Hudson Sewerage

**FISCAL YEAR: FROM FEBRUARY 1, 2009 TO JANUARY 31, 2010**

WHEREAS, the Annual Budget and Capital Budget for the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2010 and ending, January 31, 2011 has been presented before the governing body of the North Hudson Sewerage Authority at its open public meeting of January 21, 2010; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$36,860,000, Total Appropriations, including any Accumulated Deficit if any, of \$36,860,000 and Total Unrestricted Net Assets utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$32,800,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ -0-; and

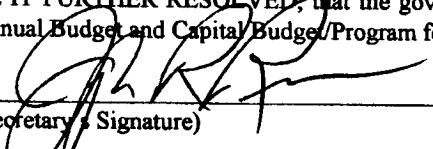
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the North Hudson Sewerage Authority, at an open public meeting held on January 21, 2010 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the North Hudson Sewerage Authority for the fiscal year beginning, February 1, 2010 and ending, January 31, 2011 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the North Hudson Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on February 18, 2010.

  
 \_\_\_\_\_  
 (Secretary's Signature)

January 21, 2010  
 \_\_\_\_\_  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Richard J. Wolff	X			
Harold Schroeder	X			
Katia Stack	X			
Joseph Rivera	X			
David Lopez	X			
Michael Schaffer	X			
Frank Raia	X			
Patleo Spaccavento	X			
Libero Marotta	X			

**BUDGET MESSAGE 2010**  
**North Hudson Sewerage**  
(Name)

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM FEBRUARY 1, 2010 TO JANUARY 31, 2011**

1. Complete a brief statement on the proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

**The Authority's fiscal year ended January 31, 2011 budget is \$411,358 (1.13%) more than its fiscal year 2010 budget. This is due to the Authority defeasing a portion of its debt service due in the fiscal year ending January 31, 2011 through the issuance of a bond anticipation note, combined with minor increases in the expenses.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

**The Authority will increase its sewer user fees by 5.8% effective February 1, 2010. In addition, the Authority adjusts its connection fee rate annually per NJ State Statutes.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

**The local/regional economy is stable. It should not impact the planned annual or capital budgets.**

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

**N/A**

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

**N/A**

2010

**AUTHORITY BUDGET**

Sewerage  
**(OPERATION)**

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

**---ANTICIPATED REVENUES---**

<b>OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2010 PROPOSED BUDGET</b> -----	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b> -----
SERVICE CHARGES	* A-1 *	\$33,600,000 *	\$32,743,642 *
CONNECTION FEES	* A-2 *	\$1,500,000 *	\$1,500,000 *
PARKING FEES	* A-3 *	*	*
OTHER OPERATING REVENUES	* A-4 *	\$585,000 *	\$305,000 *
<b>TOTAL OPERATING REVENUES</b>	* R-1 *	<b>\$35,685,000 *</b>	<b>\$34,548,642 *</b>
<b>NON-OPERATING REVENUES</b> -----	<b>CROSS REF.</b> -----	<b>2010 PROPOSED BUDGET</b> -----	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b> -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	*	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	*	*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$1,175,000 *	\$1,900,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	*	*
<b>TOTAL NON-OPERATING REVENUES</b>	* R-2 *	<b>\$1,175,000 *</b>	<b>\$1,900,000 *</b>
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	* B-1 *	<b>\$36,860,000 *</b>	<b>\$36,448,642 *</b>

2010

**AUTHORITY BUDGET**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<b>ADMINISTRATION</b>	<b>CROSS REF.</b>	<b>2010 PROPOSED BUDGET</b>	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	* *	\$500,000 *	\$490,000 *
FRINGE BENEFITS	* *	\$297,500 *	\$276,350 *
OTHER EXPENSES	* *	\$1,391,040 *	\$1,259,540 *
<b>TOTAL ADMINISTRATION</b>	* <b>E-1</b> *	<b>\$2,188,540 *</b>	<b>\$2,025,890 *</b>

<b>COST OF PROVIDING SERVICES</b>	<b>CROSS REF.</b>	<b>2010 PROPOSED BUDGET</b>	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b>
SALARY & WAGES	* *		
FRINGE BENEFITS	* *		
OTHER EXPENSES	* *	\$13,752,000 *	\$13,055,000 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* <b>E-2</b> *	<b>\$13,752,000 *</b>	<b>\$13,055,000 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* <b>D-1</b> *	<b>\$5,198,211 *</b>	<b>\$6,302,291 *</b>
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* <b>B-2</b> *	<b>\$21,138,751 *</b>	<b>\$21,383,181 *</b>

2010

**AUTHORITY BUDGET**

Sewerage  
**(OPERATION)**

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

**---BUDGETED APPROPRIATIONS---**

**--NON-OPERATING APPROPRIATIONS--**

-----

			2010 PROPOSED BUDGET		2009 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$13,229,085	*	\$13,486,195	*
OPERATIONS & MAINTENANCE RESERVE	* *			*		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			*		*
MUNICIPALITY/COUNTY APPROPRIATION	* *			*		*
OTHER RESERVES	* C-2 *		\$2,492,164	*	\$1,579,266	*
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* <b>B-3</b> *		\$15,721,249	*	\$15,065,461	*
<b>ACCUMULATED DEFICIT</b>	* <b>B-4</b> *			*		*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (B-2 + B-3 + B-4)	* <b>B-5</b> *		\$36,860,000	*	\$36,448,642	*
UNRESTRICTED NET ASSETS UTILIZED:						
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*		*
OTHER	* R-3b *			*		*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* <b>R-3</b> *			*		*
<b>NET TOTAL APPROPRIATIONS</b> (B-5 - R-3)	* <b>B-6</b> *		\$36,860,000	*	\$36,448,642	*

2010

North Hudson Sewerage  
(Name)

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

**2010 CERTIFICATION of AUTHORITY CAPITAL  
BUDGET/PROGRAM**

**North Hudson Sewerage**

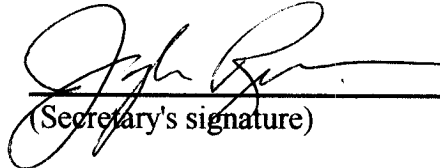
(Name)

**FISCAL YEAR: FROM FEBRUARY 1, 2010 TO JANUARY 31, 2011**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the North Hudson Sewerage Authority, on the 21st day of January, 2010.

**OR**

It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

  
\_\_\_\_\_  
(Secretary's signature)

**Joseph Rivera**

(Print Name)

**Secretary**

(Title)

**1600 Adams Street**

(Address)

**Hoboken, New Jersey 07030**

(City, State, Zip Code)

**201-963-6043 / 201-963-3907**

(Phone number) (Fax number)

\_\_\_\_\_  
(Email Address)

# 2010 Capital Budget/Program Message

## North Hudson Sewerage Authority

(Name)

**FISCAL YEAR: FROM FEBRUARY 1, 2010 TO JANUARY 31, 2011**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

**Yes**

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

**Yes**

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

**Yes**

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

**Projects are being financed through debt authorized and issued, the New Jersey Environmental Infrastructure Trust, and grants. The costs associated with the debt will be raised in the Authority's budget as due.**

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

**All projects fall within the Metropolitan Planning Area.**

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

**All projects are within the boundary of a State Endorsed Plan.**

**Add additional sheets if necessary.**

2010

**AUTHORITY CAPITAL BUDGET**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Adams St. WWTP improvements	\$4,900,000			\$4,900,000	
River Rd. WWTP improvements	\$5,100,000			\$5,100,000	
Collection system improvements	\$4,800,000			\$4,800,000	
CSO	\$6,000,000			\$6,000,000	
Flood control	\$8,900,000			\$8,900,000	
Sanitary pump stations	\$3,100,000			\$3,100,000	
G					
H					
I					
J					
K					
L					
<b>TOTAL</b>	<b>\$32,800,000</b>			<b>\$32,800,000</b>	

2010

**AUTHORITY CAPITAL PROGRAM**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Adams St. WWTP improvements	\$13,200,000	\$4,900,000	\$6,500,000	\$1,800,000		
River Rd. WWTP improvements	\$9,700,000	\$5,100,000	\$3,300,000	\$1,000,000	\$300,000	
Collection system improvements	\$14,800,000	\$4,800,000	\$5,800,000	\$2,200,000	\$1,000,000	\$1,000,000
CSO	\$12,000,000	\$6,000,000	\$6,000,000			
Flood control	\$17,800,000	\$8,900,000	\$8,900,000			
Sanitary pump stations	\$4,200,000	\$3,100,000	\$1,100,000			
G						
H						
I						
J						
K						
L						
<b>TOTAL</b>	<b>\$71,700,000</b>	<b>\$32,800,000</b>	<b>\$31,600,000</b>	<b>\$5,000,000</b>	<b>\$1,300,000</b>	<b>\$1,000,000</b>

2010

**AUTHORITY CAPITAL PROGRAM**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2010 to 2014

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Adams St. WWTP improvements	\$13,200,000			\$13,200,000	
River Rd. WWTP improvements	\$9,700,000			\$9,700,000	
Collection system improvements	\$14,800,000			\$14,800,000	
CSO	\$12,000,000			\$12,000,000	
Flood control	\$17,800,000			\$17,800,000	
Sanitary pump stations	\$4,200,000			\$4,200,000	
G					
H					
I					
J					
K					
L					
<b>TOTAL</b>	<b>\$71,700,000</b>			<b>\$71,700,000</b>	

2010  
North Hudson Sewerage  
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

**DIVISION OF LOCAL GOVERNMENT SERVICES**

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	5.3 Mil	\$33,600,000	*	\$32,743,642
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>	*	<b>\$33,600,000</b>	*	<b>\$32,743,642</b>

----CONNECTION FEES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*	\$1,500,000	*	\$1,500,000
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>	*	<b>\$1,500,000</b>	*	<b>\$1,500,000</b>

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

# 2010

## AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Sewerage  
(OPERATION)

### North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

#### ==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* <b>A-3</b> *		----- =====	*	----- =====
--OTHER OPERATING REVENUES--	CROSS REF.	# UNITS	2010 PROPOSED ANNUAL COLLECTION	# UNITS	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
<b>LIST IN DETAIL:</b>					
BANKRUPTCY FEES	*	*	\$25,000	*	\$25,000    *
FACILITIES CHARGES	*	*	\$560,000	*	\$280,000    *
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* <b>A-4</b> *		----- =====	*	----- =====
			\$585,000	*	\$305,000    *

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:			
	*		*
	*		*
	*		*
	*		*
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----			
LIST IN DETAIL:			
	*		*
	*		*
	*		*
	*		*
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2010

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**Sewerage  
(OPERATION)**

**North Hudson Sewerage Authority**

**FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011**

**==== NON-OPERATING REVENUES ====**

**---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---**

	<b>CROSS REF.</b>	<b>2010 PROPOSED BUDGET</b>	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b>
INVESTMENTS	* *	\$175,000 *	\$700,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *	\$1,000,000 *	\$1,200,000 *
OTHER INVESTMENTS	* *		
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	* <b>A-7</b> *	<b>\$1,175,000 *</b>	<b>\$1,900,000 *</b>

**---OTHER NON-OPERATING REVENUES---**

	<b>CROSS REF.</b>	<b>2010 PROPOSED BUDGET</b>	<b>2009 CURRENT YEAR'S ADOPTED BUDGET</b>
<b>LIST IN DETAIL:</b>			
	* *		
	* *		
	* *		
	* *		
	* *		
<b>TOTAL OTHER REVENUES</b>	* <b>A-8</b> *		

**2010**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
<b>LIST IN DETAIL:</b>			
	* * * * *		* * * * *
	* * * * *		* * * * *
	* * * * *		* * * * *
	* * * * *		* * * * *
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE(S)</b>	* C-1 *	----- =====	----- =====
 <b>--OTHER RESERVES--</b>			
	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
<b>LIST IN DETAIL:</b>			
Reserve for note rate covenant	* * * * *	\$2,492,164 *	\$1,579,266 *
	* * * * *		* * * * *
	* * * * *		* * * * *
	* * * * *		* * * * *
<b>TOTAL OTHER RESERVES</b>	* C-2 *	\$2,492,164 * =====	\$1,579,266 * =====

**2010**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

Sewerage  
(OPERATION)

North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$1,455,000	\$2,600,000
CAPITAL LEASES	* P-3 *	-	
INTERGOVERN. LOANS	* P-4 *	\$3,743,211	\$3,702,291
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	----- \$5,198,211 =====	----- \$6,302,291 =====

---INTEREST PAYMENTS---

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	\$2,265,000	\$1,500,000
AUTHORITY BONDS	* I-2 *	\$9,924,803	\$10,897,672
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *	\$1,039,282	\$1,088,523
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	----- \$13,229,085 =====	----- \$13,486,195 =====

# 2010

## AUTHORITY BUDGET

Sewerage  
(OPERATION)

### SUPPLEMENTAL SCHEDULES

#### North Hudson Sewerage Authority

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

#### 5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--						
2009 Bond Anticipation N *	*	*	*	\$37,750,000	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1 *</b>	*	*	*	\$37,750,000	*	*
--AUTHORITY BONDS--						
1992 *	-	-	-	-	\$9,590,000	\$10,185,000
2001 B *	-	-	-	\$560,000	\$590,000	\$625,000
2001 C *	-	-	-	\$330,000	\$345,000	\$355,000
2002 *	-	-	-	\$9,125,000	-	-
2006 *	\$2,600,000	\$1,455,000	\$1,535,000	\$4,540,000	\$4,780,000	\$5,030,000
<b>TOTAL PAYMENTS P-2 *</b>	\$2,600,000	\$1,455,000	\$1,535,000	\$14,555,000	\$15,305,000	\$16,195,000
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3 *</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
2002 NJEIT Loan *	\$1,691,289	\$1,719,665	\$1,755,352	\$1,790,165	\$1,824,103	\$1,856,789
2004 NJEIT Loan *	\$819,326	\$823,277	\$840,102	\$841,965	\$843,076	\$857,123
2005 NJEIT Loan *	\$430,630	\$423,257	\$429,313	\$435,095	\$440,962	\$446,701
2006 NJEIT Loan *	\$468,811	\$475,825	\$467,585	\$472,356	\$476,669	\$480,525
2007 NJEIT Loan *	\$292,235	\$301,187	\$295,608	\$305,062	\$315,028	\$310,406
2008 NJEIT Loan *	*	*	\$1,706,179	\$1,717,600	\$1,740,969	\$1,749,443
<b>TOTAL PAYMENTS P-4 *</b>	\$3,702,291	\$3,743,211	\$5,494,139	\$5,562,243	\$5,640,808	\$5,700,986
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5 *</b>	*	*	*	*	*	*
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6 *</b>	\$6,302,291	\$5,198,211	\$7,029,139	\$57,867,243	\$20,945,808	\$21,895,986

2010

Sewerage  
(OPERATION)

**AUTHORITY BUDGET**

**SUPPLEMENTAL SCHEDULES**

**North Hudson Sewerage Authority**

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

**5 YEAR DEBT SERVICE SCHEDULE**

INTEREST PAYMENTS	YEARS					
	Prior Year 2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--						
2009 Bond Anticipation Not *	\$1,500,000 *	\$2,265,000 *	\$2,265,000 *	\$750,000 *	*	*
<b>TOTAL PAYMENTS I-1</b> *	<b>\$1,500,000 *</b>	<b>\$2,265,000 *</b>	<b>\$2,265,000 *</b>	<b>\$750,000 *</b>	*	*
--AUTHORITY BONDS--						
1992 *	\$1,912,188 *	\$1,912,188 *	\$1,912,188 *	\$1,912,188 *	\$1,612,500	\$994,531
2001 B *	\$1,194,792 *	\$1,124,295 *	\$1,124,295 *	\$1,108,783 *	\$1,076,928 *	\$1,043,273 *
2001 C *	\$555,974 *	\$524,439 *	\$524,439 *	\$517,344 *	\$502,659 *	\$487,082 *
2002 *	\$3,512,663 *	\$3,067,075 *	\$3,067,075 *	\$2,838,950 *	\$2,610,825 *	\$2,610,825 *
2006 *	\$3,722,056 *	\$3,296,806 *	\$3,218,319 *	\$3,058,850 *	\$2,814,200	\$2,556,688
<b>TOTAL PAYMENTS I-2</b> *	<b>\$10,897,672 *</b>	<b>\$9,924,803 *</b>	<b>\$9,846,315 *</b>	<b>\$9,436,115 *</b>	<b>\$8,617,112</b>	<b>\$7,692,398</b>
--AUTHORITY CAPITAL LEASES--						
<b>TOTAL PAYMENTS I-3</b> *	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
2002 NJEIT Loan *	\$627,238 *	\$594,638 *	\$560,738 *	\$525,438 *	\$488,738	
2004 NJEIT Loan *	\$180,001 *	\$174,411 *	\$168,254 *	\$161,488 *	\$154,298 *	*
2005 NJEIT Loan *	\$99,585 *	\$95,310 *	\$90,923 *	\$86,376 *	\$81,879 *	*
2006 NJEIT Loan *	\$109,144 *	\$105,244 *	\$100,744 *	\$95,619 *	\$90,244 *	*
2007 NJEIT Loan *	\$72,555 *	\$69,680 *	\$66,680 *	\$64,075 *	\$61,745	*
2008 NJEIT Loan *	*	*	\$479,163 *	\$462,038 *	\$444,038 *	*
<b>TOTAL PAYMENTS I-4</b> *	<b>\$1,088,523 *</b>	<b>\$1,039,282 *</b>	<b>\$1,466,500 *</b>	<b>\$1,395,032 *</b>	<b>\$1,320,940</b>	
--AUTHORITY OBLIGATIONS (LIST):--						
<b>TOTAL PAYMENTS I-5</b> *	*	*	*	*	*	*
<b>TOTAL INTEREST DEBT PAYMENTS SS-6</b> *	<b>\$13,486,195 *</b>	<b>\$13,229,085 *</b>	<b>\$13,577,815 *</b>	<b>\$11,581,146 *</b>	<b>\$9,938,052</b>	<b>\$7,692,398</b>

**North Hudson Sewerage Authority**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**Sewerage  
(OPERATION)**

FISCAL YEAR: FROM February 1, 2010 TO January 31, 2011

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$21,926,644	*
<b>ADJUSTMENTS DURING CURRENT YEAR</b>						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*		*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*		*
(3) ADD LINES 1 AND 2				*	21,926,644	*
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b> (attach documentation)						
(c) DEBT SERVICE		*	INC./(DEC.)	*		*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*		*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*		*
<b>DESIGNATIONS (attach documentation)</b>						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	21,926,644	*
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*		*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*		*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)				\$1,056,938	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	21,926,644	*

201-437-9000  
Phone # (extension) / Fax#

CERTIFIED BY: Linda Kish  
CHIEF FINANCIAL OFFICER

(#) Explain in detail in the Budget Message

DATE: 1/21/10  
PAGE SS-9